

Memo to: NOCA Club Delegates

From: Muriel Anderson, NOCA President
Stephen Chenier, NOCA Vice President
Ron Henderson, NOCA Treasurer

Date: June 23, 2010

Re: Increase in Per Capita and Competitor Fees

After a lengthy review and deliberations, the NOCA Board of Directors has approved the operating budget for the 2010/2011 fiscal year. The 2009/2010 fiscal year (year end April 30, 2010) saw the NOCA in a deficit position of \$19,000.00. As well, this was the last year that NOCA received grants from the World Curling Federation and Canadian Curling Association totaling \$20,000.00. Coupled with the introduction of the HST, some hard decisions had to be made by the Board.

As a result there are two items which must be noted for clubs and competitors:

- The per capita fee to be remitted per member by the clubs has been increased from \$12.00 to \$15.00 (HST included) per curler over the age of 13.
- The CCA has implemented a new competitor fee structure. Curlers will pay a one-time competitor fee of \$30.00 rather than paying \$25 per event entered. The goal of the Board is to ensure that competitions are self funded through sponsorships and entry fees. In order to achieve this goal, competition entry fees are increased as follows:

Men, Women, Seniors:	\$400/team entry **
Juniors, Bantams, Masters, Wheelchair:	\$320.00/team entry
Mixed:	\$160/team entry **
The Dominion Curling Club Championships:	\$250/team entry

** This entry fee includes the \$30/person CCA Competitor fee. If a competitor has already paid this fee, the total entry fee will be reduced accordingly.

Several expense areas were reduced as well. Please see the attached Financial Report from Treasurer Ron Henderson which was presented at the Annual General Meeting, Sunday June 13, 2010.

If you require further information, please contact Ron Henderson, Muriel Anderson, or Steve Chenier.

Ron Henderson: rhenderson@curlnoc.ca
Muriel Anderson: manderson@curlnoc.ca
Stephen Chenier: schenier@curlnoc.ca

Northern Ontario Curling Association Financial Report and 2010-2011 Budget

2009/2010 Financial Highlights

- Year end April 30th 2010
- \$111,848 in cash
- \$131,628 in investments
 - GIC's \$80,111
 - Mutual Funds \$49,158
 - T-Bills \$2,359
- Total current assets - \$243,476
- Mutual Funds realized a gain of \$9,838
- No long term debt
- Non-material short term liabilities
- Audited review of financial statements has been completed
- 2009/2010 Year end deficit of \$19,530

2010/2011 Budget Highlights

- Realignment of accounts to match revenues and expenditures
- 2010/2011 Budget Issues
 - HST
 - Loss of \$20,000 in base funding from WCT and CCA
 - Coupled with 2009/2010 deficit the starting point was a deficit of \$39,530
- Recommended Revenue Adjustments
 - Increase in Competition Fees
 - Increase in Sponsorship
 - Increase in Membership Dues from \$12 to \$15
- Recommended Expense Adjustments
 - Reduction in Advertising
 - Reduction in Meeting Expenses
 - Reduction in Learn Facilitator Training
 - Reduction in Officiating Expenses
- As a result of these actions
 - The following programs are completely self funded
 - Competitions
 - The Dominion Championships
 - Amethyst Camp
 - All other programs offered by NOCA Projected 2010/2011 deficit of \$14,183